

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In Re: §  
INGHRAM, THOMAS K. § Case No. 15-18053  
Debtor §

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**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 13 of the United States Bankruptcy Code was filed on 05/22/2015 . The case was converted to one under Chapter 7 on 12/05/2016 . The undersigned trustee was appointed on 12/09/2016 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 21,000.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	184.62
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 20,815.38

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 04/12/2018 and the deadline for filing governmental claims was 04/12/2018 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,850.00 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,850.00 , for a total compensation of \$ 2,850.00 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 73.65 , for total expenses of \$ 73.65 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/20/2018 By: /s/JOSEPH E. COHEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

## INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
Exhibit ACase No: 15-18053 ABG Judge: A. BENJAMIN GOLDGAR  
Case Name: INGRAM, THOMAS K.

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 12/05/16 (c)

341(a) Meeting Date: 01/05/17

Claims Bar Date: 04/12/18

For Period Ending: 11/20/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Single-family home, 503 Deer Crossing CourtHaines	194,000.00	0.00		0.00	FA
2. 1/2 interest in mother's home subject to mother's 23232 Granite Ave., Dollar Bay MI	23,030.00	0.00		14,709.62	FA
3. 1994 Dodge Ram (Isn't running and significant rust	1,000.00	0.00	OA	0.00	FA
4. 2007 Toyota Camry Hybrid (Location: 503 Deer Cross	3,200.00	0.00		800.00	FA
5. (One-half interest in 20' boat with outboard motor	2,000.00	0.00		0.00	FA
6. Furniture and appliances Location: 503 Deer Crossi	2,000.00	0.00		1,000.00	FA
7. Coin collection Location: 503 Deer Crossing Ct., H	1,000.00	0.00		0.00	FA
8. 5-6 year old Canon SLR 6 MP camera Location: 503 D	75.00	0.00		0.00	FA
9. Clothing Location: 503 Deer Crossing Ct., Hainesvi	500.00	0.00		0.00	FA
10. Tools - 10 year old table saw (\$400), 5 year old g	1,500.00	0.00		0.00	FA
11. State Bank of the Lakes	2,771.52	0.00		1,247.56	FA
12. State Bank of the Lakes	106.51	0.00		106.51	FA
13. Michigan Tech Credit Union	1,500.00	0.00		0.00	FA
14. Mutual fund held by mother; never accessed account	3,136.31	0.00		3,136.31	FA
15. 30 shares of American Capital Agency Corp. Options	625.80	0.00		0.00	FA
16. 10 shares of Energy Transfer Partners LP Optionsho	562.30	0.00		0.00	FA
17. 100 shares Proshares Ultrashort Euro Optionshouse	2,562.00	0.00		0.00	FA
18. 15 shares of Proshares Ultrashort Bloomberg Option	836.25	0.00		0.00	FA
19. -3 shares Put Spy S&P depository Optionshouse Acco	0.00	0.00		0.00	FA
20. Equity/Options - 3 shares Put Spy S&P Depository O	237.00	0.00		0.00	FA
21. 100% membership interest in Brainstorm Management	0.00	0.00		0.00	FA
22. Options House - IRA	300.00	0.00		0.00	FA
23. Pension with Siemens JPMorgan Chase Bank	0.00	0.00		0.00	FA
24. Ten Ninety Beer Co. purchased assets of Big Chicag	10,000.00	0.00		0.00	FA

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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 2  
 Exhibit A

Case No: 15-18053 ABG Judge: A. BENJAMIN GOLDGAR  
 Case Name: INGRAM, THOMAS K.

Trustee Name: JOSEPH E. COHEN  
 Date Filed (f) or Converted (c): 12/05/16 (c)  
 341(a) Meeting Date: 01/05/17  
 Claims Bar Date: 04/12/18

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$250,942.69	\$0.00	\$21,000.00	\$0.00
				Gross Value of Remaining Assets (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE PREPARING HIS TFR AND NFR - 10/31/18. TRUSTEE FILED MOTION TO SELL ASSETS TO DEBTOR - 7/30/18. TRUSTEE HAS  
 NEGOTIATED OFFER TO SELL ASSETS BACK TO DEBTOR - 1/8/2018. TRUSTEE TO FILE MOTION TO SELL ASSETS TO DEBTOR - 6/28/17.  
 THIS IS A CONVERTED CHAPTER. TRUSTEE NEGOTIATING WITH DEBTOR FOR PURCHASE OF ASSETS - 4/30/17.

Initial Projected Date of Final Report (TFR): 05/30/18      Current Projected Date of Final Report (TFR): 11/30/18

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-18053 -ABG  
Case Name: INGRAM, THOMAS K.

Trustee Name: JOSEPH E. COHEN  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*0511 Checking Account (Non-Interest Earn

Taxpayer ID No: \*\*\*\*\*7543  
For Period Ending: 11/20/18

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/01/18		STATE BANK OF THE LAKES HOMAS K. INGRAM	BALANCE FORWARD	1129-000	21,000.00		0.00 21,000.00
06/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		31.21	20,968.79
07/09/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		30.17	20,938.62
08/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		31.13	20,907.49
09/10/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		31.08	20,876.41
10/05/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		30.04	20,846.37
11/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		30.99	20,815.38

COLUMN TOTALS	21,000.00	184.62	20,815.38
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	21,000.00	184.62	
Less: Payments to Debtors		0.00	
Net	21,000.00	184.62	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****0511	21,000.00	184.62	20,815.38
	21,000.00	184.62	20,815.38
(Excludes Account Transfers)	(Excludes Payments To Debtors)		Total Funds On Hand

Page Subtotals 21,000.00 184.62

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: November 20, 2018

Case Number: 15-18053 Claim Class Sequence  
Debtor Name: INGRAM, THOMAS K.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2100-00	JOSEPH E. COHEN, Trustee 105 West Madison Street Chicago, IL 60602	Administrative		\$2,923.65	\$0.00	\$2,923.65
001 3110-00	COHEN & KROL 105 West Madison Street Chicago, IL 60602	Administrative		\$3,741.46	\$0.00	\$3,741.46
000004 050 4110-00	The Bank of New York Mellon FKA c/o Bank of America, N.A. Attn: Bankruptcy Department P.O. Box 5170 Simi Valley, CA 93062	Secured		\$0.00	\$0.00	\$0.00
000006 050 4110-00	Federal National Mortgage Association (Fannie Mae) c/o Seterus, Inc. as servicer for FNMA P.O. Box 1047 Hartford, CT 06143	Secured		\$0.00	\$0.00	\$0.00
000001 070 7100-00	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$19,152.59	\$0.00	\$19,152.59
000002 070 7100-00	Financial Pacific Leasing, Inc. c/o D. Alexander Darcy Askounis & Darcy, PC 444 N. Michigan Avenue, Suite 3270 Chicago, IL 60611	Unsecured		\$21,071.54	\$0.00	\$21,071.54
000003 070 7100-00	Pawnee Leasing Corporation 700 Centre Ave Fort Collins, CO 80526	Unsecured		\$29,040.30	\$0.00	\$29,040.30
000005 070 7100-00	Bank of America, N.A. P O Box 982284 El Paso, TX 79998-2238	Unsecured		\$54,545.64	\$0.00	\$54,545.64
000007 070 7100-00	Portfolio Recovery Associates, LLC successor to CitiBank, N.A. (SEARS GOLD MASTERCARD) POB 41067 Norfolk VA 23541	Unsecured		\$13,955.47	\$0.00	\$13,955.47
Case Totals:				\$144,430.65	\$0.00	\$144,430.65

Code #: Trustee's Claim Number, Priority Code, Claim Type

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 15-18053

Case Name: INGRAM, THOMAS K.

Trustee Name: JOSEPH E. COHEN

Balance on hand \$ 20,815.38

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000004	The Bank of New York Mellon FKA c/o Bank of America, N.A. Attn: Bankruptcy Department P.O. Box 5170 Simi Valley, CA 93062	\$ 58,777.79	\$ 0.00	\$ 0.00	\$ 0.00
000006	Federal National Mortgage Association (Fannie Mae c/o Seterus, Inc. as servicer for FNMA P.O. Box 1047 Hartford, CT 06143	\$ 140,256.83	\$ 0.00	\$ 0.00	\$ 0.00

Total to be paid to secured creditors \$ 0.00

Remaining Balance \$ 20,815.38

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$ 2,850.00	\$ 0.00	\$ 2,850.00
Trustee Expenses: JOSEPH E. COHEN	\$ 73.65	\$ 0.00	\$ 73.65

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Attorney for Trustee Fees: COHEN & KROL	\$ 3,711.50	\$ 0.00	\$ 3,711.50
Attorney for Trustee Expenses: COHEN & KROL	\$ 29.96	\$ 0.00	\$ 29.96

Total to be paid for chapter 7 administrative expenses \$ 6,665.11

Remaining Balance \$ 14,150.27

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 137,765.54 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 10.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	\$ 19,152.59	\$ 0.00	\$ 1,967.21



Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Financial Pacific Leasing, Inc. c/o D. Alexander Darcy Askounis & Darcy, PC 444 N. Michigan Avenue, Suite 3270 Chicago, IL 60611	\$ 21,071.54	\$ 0.00	\$ 2,164.31
000003	Pawnee Leasing Corporation 700 Centre Ave Fort Collins, CO 80526	\$ 29,040.30	\$ 0.00	\$ 2,982.81
000005	Bank of America, N.A. P O Box 982284 El Paso, TX 79998-2238	\$ 54,545.64	\$ 0.00	\$ 5,602.53
000007	Portfolio Recovery Associates, LLC successor to CitiBank, N.A. (SEARS GOLD MASTERCARD) POB 41067 Norfolk VA 23541	\$ 13,955.47	\$ 0.00	\$ 1,433.41

Total to be paid to timely general unsecured creditors \$ 14,150.27

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE